

WARRANT ARTICLE REQUEST FORM

Highway Equipment Capital Reserve

REQUESTING DEPARTMENT: Highway Department

PURPOSE: (Describe the purpose of the request, i.e., what you wish to purchase or save for, etc.) Annual Saving for Large Highway Purchases (equipment and vehicles)

TOTAL COST OF ITEM: (i.e., purchase price estimate) \$_____

AMOUNT REQUESTED IN THIS ARTICLE: \$100,000

Is this request to create a new Capital Reserve Fund?

YES ☐

NO ☒

If YES, specify the requested fund name: _____

Will this request involve a withdrawal of monies from the existing Capital Reserve Fund during the budget year? YES ☐ NO ☒

If YES, indicate how much money from the existing fund will be withdrawn and for what purpose? \$_____

Current Fund balance: \$189,872

Is the withdrawal of monies from the existing fund for the purpose of equipment replacement? YES ☐ NO ☒

If YES, please indicate the proposed usage or destiny of surplus equipment being replaced: (trade-in, disposal, advertise for bid, etc.)

Current inventory # of surplus equipment #_____

Current value of surplus equipment \$_____